1 2 UNITED STATES DISTRICT COURT 3 NORTHERN DISTRICT OF CALIFORNIA 4 SAN FRANCISCO DIVISION 5 6 SECURITIES AND EXCHANGE Case No. 3:23-mc-80253-JSC 7 COMMISSION, [PROPOSED] ORDER GRANTING MR. 8 **MUSK'S MOTION FOR DE NOVO** Applicant, DETERMINATION OF DISPOSITIVE 9 MATTER REFERRED TO MAGISTRATE 10 JUDGE AND DENYING THE SEC'S APPLICATION TO COMPEL ELON MUSK, 11 **COMPLIANCE WITH** ADMINISTRATIVE SUBPOENA Respondent. 12 Re: ECF No. 1 13 14 Mr. Musk filed a Motion for De Novo Determination of Dispositive Matter Referred to 15 Magistrate Judge. The Court, having heard oral argument and conducted a de novo review of the 16 Securities and Exchange Commission (SEC)'s Application for Order Compelling Compliance with 17 Administrative Subpoena (ECF No. 1), including all associated briefing and declarations, and the 18 Magistrate Judge's Report and Recommendation (ECF No. 40-1), and having considered the 19 arguments of the parties and the papers submitted, hereby GRANTS Mr. Musk's Motion for De 20 Novo Determination, and DENIES the SEC's Application for an Order Compelling Compliance 21 with Administrative Subpoena (ECF No. 1). 22 23 IT IS SO ORDERED. 24 25 26 DATED: 27 JACQUELINE SCOTT CORLEY United States District Judge 28 Case No. 3:23-mc-80253-JSC

[Proposed] Order Granting Mr. Musk's Motion For De Novo Determination Of Dispositive Matter Referred To Magistrate Judge And Denying The SEC's Application To Compel Compliance With Administrative Subpoena